

This is an English translation of a Hebrew immediate report that was published on November 22, 2021 (reference no.: 2021-01-099985) (hereafter: the “Hebrew Version”). This English version is only for convenience purposes. This is not an official translation and has no binding force. Whilst reasonable care and skill have been exercised in the preparation hereof, no translation can ever perfectly reflect the Hebrew Version. In the event of any discrepancy between the Hebrew Version and this translation, the Hebrew Version shall prevail.



November 22, 2021

To	To
Israel Securities Authority	Tel Aviv Stock Exchange
www.isa.gov.il	www.tase.co.il

Re: Immediate report

Further to the description in chapter 6 of the prospectus for the initial public offering (IPO) which is also a shelf prospectus of the Company dated August 26, 2021, bearing the date of August 27, 2021^[1], the Company is hereby honored to announce that on 1st December 2021, The Central Company for Innovation and Encouragement High Tech Ltd. (“**IsraelIT**”), a fully owned subsidiary of the Company, through which the Company conducts its location, recruitment, training and management of high tech professionals placement services (the “**Services Field**”), will open an academy for some of the most demanded information technology professions in the Hi-tech industry (the “**Academy**”). The Academy campus will be located in IsraelITs offices in Lvov, Ukraine. The Academy will offer local participants paid on-line and physical courses in different tech professional fields. The Company estimates that during its first year of operation, over 400 students will register to the different courses.

The Company further estimates that the costs of establishment and operation of the Academy will not be material.

The Company believes that the activity of the Academy is synergetic with the Company’s Services Field and may grant it a commercial advantage over its competitors and assist it rapidly expanding the Services Field, inter alia, by increasing the quantity and quality of its potential

^[1] For the prospectus, please see the formal website of Israel Securities Authority www.magna.isa.gov.il (Ref. No. 2021-01-071470).

professional personnel. The Company intends to offer the best graduates of the Academy to join the Company's Services Field personnel and estimates to recruit and draft at least 10% of the Academy graduates.

The information in this immediate, in respect with the potential success of the Academy (including the number of enrollees), the Company's ability to draft the most outstanding gradulators, the expansion of the Company's strategic plans and business plans is forward looking information within the meaning of the Securities Law, 1968, for which there is no certainty that it will take place at all or might take place in a materially different way from what is stated above. Any forward-looking information contained in this immediate report is based, in addition to existing information of the Company, on current Company expectations and assessments. Although the Company believe the assumptions upon which any forward-looking statements are based are reasonable, any of the assumptions could prove to be in accurate and the forward-looking statements based on these assumptions could be incorrect

Sincerely,

Group 107 Ltd.

Signed by:

Adi Katz, CEO and Director